



BASIC LOAN PROCESSING DOCUMENTS FOR MORTGAGE LOANS

COMPULSORY DOCUMENTS PRIOR APPROVAL.

1. CURRENT ACCOUNT OPENING
2. APPLICATION LETTER
3. APPLICATION FORM WITH CUSTOMER'S PASSPORT PHOTOGRAPH (EMPLOYER'S ENDORSEMENT)
4. 6 MONTHS RECENT PAYSLIPS
5. 6 -12 MONTHS STATEMENT OF ACCOUNT
6. LETTER OF EMPLOYMENT OR LAST PROMOTION LETTER.
7. VALUATION REPORT & CRMS SEARCH REPORT (COST TO BE BORNE BY OBLIGOR)
8. ACCEPTED OFFER LETTER FROM THE VENDOR
9. MINIMUM OF 50% EQUITY CONTRIBUTION.
10. EVIDENCE OF EQUITY PAYMENT TO THE VENDOR.
11. SALARY DOMICILIATION OR DIRECT DEDUCTION FROM THE EMPLOYER/DIRECT DEBIT MANDATE FROM THE EMPLOYER TO DEDUCT THE MONTHLY LOAN OBLIGATION AND REMIT SAME TO OBLIGOR'S ACCOUNT WITH TRUSTBOND/ ISSUANCE OF POST DATED CHEQUES

OTHER CONDITIONS

Valuation Report to be conducted by the Bank's approved valuer.

Fees after approval:

Acceptance Fee: 1.5% Flat

Insurance: Credit Life: 1% of Loan Amount

Fire & Peril: 0.25% of the Forced Sale Value (FSV) of the Property

Fees Prior Approval

CRMS Search: 5,000